

CA Inter Cost & Management Accounting - Regular Batch

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Difference between Version 1 & Version 2

Version 1 (Previous Version)	Version 2
(a) This version was recorded and launched in November 2017 i.e. after the introduction of new syllabus by ICAI.	(a) This is the latest recording done after ICAI issued revised module in July, 2019. This version is launched in December, 2019.
(b) It was called as CA Inter CMA - Regular. It was not given any name and hence, we will call it as Version 1 now.	(b) This is the second recording, hence it is called as Version 2.
(c) Those who purchased this version, don't have to worry at all, because the syllabus is slightly reduced and not increased. The contents of this product are also applicable for future exams. Brief changes are mentioned below.	(c) This version is applicable from May, 2020 exam and onwards, till ICAI makes further changes. Any further changes, if made by ICAI, will be notified on our website under the section of 'Student Corner'.
(d) The teaching was done using PPT presentation on laptop.	(d) Teaching is done by solving the questions on white board in the classroom.
(e) Language used was a mixture of Hindi and English, say in the ratio 50 : 50.	(e) These lectures are in 100% English.
(f) No. of lectures = 90 of 2 hours each.	(f) No. of lectures = 94 of 2 hours each. Due to teaching on the board, the duration has slightly gone up.
(g) Three sets of spiral binding notes were provided as follows : That is : Volume I + Volume II + Volume III	(g) Four sets of Spiral binding notes are provided as follows : That is : Volume I + II + III + IV
(h) You may download the contents of Volume IV i.e. past exam papers and solutions from our website, free of cost. It is given under 'Student Corner'.	(h) Volume IV is a Practice Book for self testing purpose. Future updates can be downloaded from our website, free of cost from 'Student Corner' section.
(i) MRP of PD of Version 1 = Rs. 13,000	(i) MRP of PD of Version 2 = Rs. 13,500

Important Notes :

- (1) In future, whenever any changes takes place or additional questions are released by ICAI, these will be uploaded on the website : "CaRakeshAgrawal.in" under the Tab of "Student Corner".
- (2) Our students can download these additional PDF notes (free of cost) and update themselves for the examination.

Changes / Reduction in Syllabus by ICAI

Chapter 3 : Labour Cost / Employee Cost :

Our Classroom Notes Reference : In our Version 1 notes, this topic is discussed on page 76, in Volume I notes.

What is Retained : Time Rate System, Straight Piece Rate System, Halsey Premium Plan, and Rowan Premium Plan.

What is Dropped : Taylor's Differential Piece Rate System, Merrick's Differential Piece Rate System, Gantt Task Bonus Plan, Emerson's Efficiency System, Bedaux Point System, Barth System, and Accelerating Plan are **deleted**. Group Bonus Schemes are also **deleted**. You may drop these formulae and related questions given in your notes. Also drop questions on Group Bonus Schemes.

Chapter 7 : Contract Costing :

Our Classroom Notes Reference : In our Version 1 notes, this topic is discussed on page 24, in Volume II notes.

What is Dropped : Calculation of Profit on Incomplete Contracts using Prudent Formulae is dropped. That is formula for below 50% completion and above 50% completion is not required now. Entire Notional Profit is now to be transferred to Costing Profit & Loss Account. No provision is required for future contingency, hence No 'Profit in Suspense Account'.

Note : Except the above mentioned changes, everything is same. Hence, those who purchased our first version need not worry about anything. There is no addition in syllabus.